

Truth in Taxation Summary

Texas Property Tax Code Section 26.16

County of Somervell

Taxing Entity	Adopted Tax Rate	Maintenance & Operations Rate	Debt Rate	Effective Tax Rate	Effective Maintenance & Operations Rate	Rollback Tax Rate
Glen Rose, City of						
Tax Year 2015	0.384074	0.384074		0.365234	0.36523393	0.39445264
Tax Year 2014	0.384074	0.384074		.37071664	.37071664	.4003642
Tax Year 2013	0.384074	0.384074		.3840740	.3840740	.4288900
Tax Year 2012	0.395210	0.395210		.3952116	.3952116	.4425626
Glen Rose ISD						
Tax Year 2015	0.934	0.842	0.92	.82153		.95720
Tax Year 2014	.8940	.8250	.0690	.98850	.91950	.97510
Tax Year 2013	.8940	.8250	.0690	1.006349	.902900	.882540
Tax Year 2012	.8940	.8250	.0690	.9071536	.8425345	1.0646691
Granbury ISD						
Tax Year 2015	1.265	1.04	0.225	1.299573	1.040000	1.326259
Tax Year 2014	1.26500	1.040000	.2250000	1.185810	1.040000	1.296347
Tax Year 2013	1.145000	1.040000	0.105000	1.188312	1.040050	1.164933
Tax Year 2012	1.145000	1.040000	0.105000	1.119987	1.000500	1.160979
Somervell County						
Tax Year 2015	0.41159	0.41159		0.41520	0.41520	0.44842
Tax Year 2014	.401590	.401590		4439005	.4439005	47940673
Tax Year 2013	.401590	.401590		.4036100	.4036100	.4139200
Tax Year 2012	.356649	.327352	.029297	.3566558	.3269937	.3823630
Somervell County Hospital District						
Tax Year 2015	0.1235	0.087819	0.035681			
Tax Year 2014	.1195	.083212	.036288	.11565780	.08600975	.1225323
Tax Year 2013	.1050	.072300	.032700			
Somervell County Water District						
Tax Year 2015	0.118	0.072	0.046			0.1222025
Tax Year 2014	.1180	.0720	.0460			.1274813
Tax Year 2013	.1180	.0770	.0410			.128742
Tax Year 2012	.1200	.0820	.0380			.130547
Three Way ISD						
Tax Year 2015	1.04	1.04		.9816	.9816	1.04
Tax Year 2014	1.04	1.04		.9977	.9977	1.04
Tax Year 2013	1.04	1.04		1.0476	1.0476	1.04
Tax Year 2012	1.04	1.04		1.0126	1.0126	1.04
Walnut Springs ISD						
Tax Year 2015	0.9399	0.9399		1.01267	1.01267	1.04
Tax Year 2014	.8999	.8999		.993	.993	1.0393
Tax Year 2013	.8999	.8999		1.08523	1.08523	1.04
Tax Year 2012	.8999	.8999		1.02830	1.02830	1.04

The county is providing this table of property tax rate information as a service to the residents of the county. Each individual taxing unit is responsible for calculating the property tax rates listed in this table pertaining to that taxing unit and providing that information to the county.

The **Adopted Tax Rate** is the tax rate adopted by the governing body of a taxing unit.

The **Maintenance and Operations Rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund maintenance and operation expenditures of the unit for the following year.

The **Debt Rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund the unit's debt service for the following year.

The **Effective Tax Rate** is the tax rate that would generate the same amount of revenue in the current tax year as was generated by a taxing unit's adopted tax rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The **Effective Maintenance and Operations Rate** is the tax rate that would generate the same amount of revenue for maintenance and operations in the current tax year as was generated by a taxing unit's maintenance and operations rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The **Rollback Tax Rate** is the highest tax rate a taxing unit may adopt before requiring voter approval at an election. In the case of a taxing unit other than a school district the voters by petition may require that a rollback election be held if the unit adopts a tax rate in excess of the unit's rollback tax rate. In the case of a school district, an election will automatically be held if the district wishes to adopt a tax rate in excess of the district's rollback tax rate.