

SOMERVELL COUNTY

2011 – 2012

APPROVED BUDGET



2011 TAXABLE VALUE

\$3,252,988,902

MAINTENANCE AND OPERATING FUND

\$10,472,433

TOTAL REQUIRED FOR MAINTENANCE AND OPERATING FUND	\$10,472,433
+ AMOUNT ADDED IN ANTICIPATION THAT THE UNIT WILL COLLECT 100% OF ITS TAXES IN 2011	\$0
= TOTAL MAINTENANCE AND OPERATING LEVY	\$10,472,433

DEBT SERVICE

934,963

TOTAL REQUIRED FOR DEBT SERVICE TO BE PAID FROM TAXES IN 2011	\$ 934,963
- ACCRUED NET INTEREST/EXCESS COLLECTIONS	\$ 5,128
+ AMOUNT ADDED IN ANTICIPATION THAT THE UNIT WILL COLLECT 98% OF ITS TAXES IN 2011	\$ 18,976
= TOTAL DEBT SERVICE LEVY	\$ 948,811

TOTALS

MAINTENANCE AND OPERATING	\$10,472,433
DEBT SERVICE (BONDS)	\$ 948,811

\$11,421,244 (TAX LEVY)

= \$0.3511 PER \$100 VALUE

\$3,252,988,902 (TAXABLE VALUE)