

# **SOMERVELL COUNTY**

**2009 – 2010**

## **PROPOSED BUDGET**

This budget will raise more total property taxes than last year's budget by \$968,140.00 or 9.1% increase. And of that amount \$133,978.00 is tax revenue to be raised from new property added to the tax roll this year.

**2009 TAXABLE VALUE**

**\$3,247,392,870**

**MAINTENANCE AND OPERATING FUND**

**\$10,671,600**

|  |                     |
|--|---------------------|
| <b>TOTAL REQUIRED FOR MAINTENANCE AND OPERATING FUND</b>                                   | <b>\$10,671,600</b> |
| <b>+ AMOUNT ADDED IN ANTICIPATION THAT THE UNIT WILL COLLECT 100% OF ITS TAXES IN 2009</b> | <b>\$0</b>          |
| <b>= TOTAL MAINTENANCE AND OPERATING LEVY</b>  | <b>\$10,671,600</b> |

**DEBT SERVICE**

**935,365**

|   |                   |
|---|-------------------|
| <b>TOTAL REQUIRED FOR DEBT SERVICE TO BE PAID FROM TAXES IN 2009</b>                      | <b>\$ 935,365</b> |
| <b>- ACCRUED NET INTEREST/EXCESS COLLECTIONS</b>  | <b>\$ 19,775</b>  |
| <b>+ AMOUNT ADDED IN ANTICIPATION THAT THE UNIT WILL COLLECT 99% OF ITS TAXES IN 2009</b> | <b>\$ 9,250</b>   |
| <b>= TOTAL DEBT SERVICE LEVY</b>  | <b>\$ 924,840</b> |

**TOTALS**

|                                  |                     |
|----------------------------------|---------------------|
| <b>MAINTENANCE AND OPERATING</b> | <b>\$10,671,600</b> |
| <b>DEBT SERVICE (BONDS)</b>      | <b>\$ 924,840</b>   |

**\$11,596,440**

**(TAX LEVY)**

**= \$0.3571 PER \$100 VALUE**

**\$3,247,392,870**

**(TAXABLE VALUE)**