

SOMERVELL COUNTY

2008 – 2009

PROPOSED BUDGET

This budget will raise more total property taxes than last year's budget by \$2,124,215.00 or 24.98% increase. And of that amount \$81.960.00 is tax revenue to be raised from new property added to the tax roll this year.

2008 TAXABLE VALUE

\$3,118,430,040

MAINTENANCE AND OPERATING FUND

\$9,760,685

TOTAL REQUIRED FOR MAINTENANCE AND OPERATING FUND	\$9,760,685
+ AMOUNT ADDED IN ANTICIPATION THAT THE UNIT WILL COLLECT 100% OF ITS TAXES IN 2009	\$0
= TOTAL MAINTENANCE AND OPERATING LEVY	\$9,760,685

DEBT SERVICE

927,000

TOTAL REQUIRED FOR DEBT SERVICE TO BE PAID FROM TAXES IN 2009	\$ 927,000
- ACCRUED NET INTEREST/EXCESS COLLECTIONS	\$ 68,060
+ AMOUNT ADDED IN ANTICIPATION THAT THE UNIT WILL COLLECT 99% OF ITS TAXES IN 2009	\$ 8,675
= TOTAL DEBT SERVICE LEVY	\$ 867,615

TOTALS

MAINTENANCE AND OPERATING	\$9,760,685
DEBT SERVICE (BONDS)	\$ 867,615

\$10,628,300

(TAX LEVY)

= \$0.3408 PER \$100 VALUE

\$3,118,430,040

(TAXABLE VALUE)